

Port of Camas-Washougal  
**Comparative Statement of Revenue and Expense**  
 First Quarter 2016

	<u>January</u>	<u>February</u>	<u>March</u>	<u>TOTAL</u>
<b>OPERATING REVENUE</b>				
Airport	24,361	25,411	35,737	85,509
Marina	50,717	45,988	62,187	158,892
Real Estate/IP	167,949	157,332	156,739	482,021
Parks	350	1,020	-	1,370
General and Administrative	140	-	125	265
Total operating revenue	<u>243,516</u>	<u>229,752</u>	<u>254,788</u>	<u>728,056</u>
<b>OPERATING EXPENSE</b>				
General Operations				
Airport	4,820	5,725	9,566	20,110
Marina	26,580	15,249	18,110	59,940
Real Estate/IP	31,357	31,137	30,476	92,970
Parks	2,253	9,784	6,702	18,740
General and administrative	114,371	167,798	115,726	397,895
Total operating expense	<u>179,382</u>	<u>229,693</u>	<u>180,581</u>	<u>589,655</u>
Operating income (loss)	<u>64,134</u>	<u>59</u>	<u>74,207</u>	<u>138,401</u>
<b>NONOPERATING REVENUE (EXPENSE)</b>				
Taxes levied for:				
General purposes	2,457	6,589	76,760	85,806
Debt service requirements	1,338	5,137	80,817	87,292
Interest income	3,445	3,729	3,141	10,315
Interest Proceeds -Radial Contract	1,468	-	2,891	4,359
Interest Proceeds -Breuning Contract	-	-	290	290
Timber and Other Taxes	14,112	-	-	14,112
Sale of surplus property	-	-	-	-
Disposal of capital assets	3,000	-	8,238	11,238
Purchase of capital assets	(568,745)	(456,157)	(333,739)	(1,358,641)
Long-term debt proceeds	-	-	-	-
Principal paid on long-term debt	(26,263)	-	-	(26,263)
Interest paid on long-term debt	(12,475)	-	-	(12,475)
Capital Contributions - State Grant revenue	-	-	-	-
Capital Contributions - Federal Grant revenue	-	-	-	-
Extraordinary/Special items - Insurance Proceeds	54,923	-	-	54,923
Election Expense	(7,589)	-	-	(7,589)
Other Misc Revenue	500	400	150	1,050
Other Misc Expenses	-	-	-	-
Total nonoperating revenue	<u>(533,829)</u>	<u>(440,302)</u>	<u>(161,453)</u>	<u>(1,135,584)</u>
<b>NET INCOME</b>	<u><b>(469,695)</b></u>	<u><b>(440,242)</b></u>	<u><b>(87,245)</b></u>	<u><b>(997,183)</b></u>

## Port of Camas-Washougal

## Airport Operations

First Quarter 2016

	<u>January</u>	<u>February</u>	<u>March</u>	<u>TOTAL</u>
<b>AIRPORT REVENUE</b>				
Hangar rentals	16,801	16,708	27,116	60,625
Access agreement	35	35	35	105
Ground Leases -Goodnight/Pike	40	40	40	120
Tie-down rental	-	-	-	-
Setup fees	-	-	90	90
Late charges	-	-	-	-
Home rental AP-5	1,000	1,000	1,000	3,000
Storage shed AP-5	100	100	100	300
Home rental AP-6	798	798	798	2,393
Electric revenue	901	897	893	2,691
Miscellaneous income	-	-	-	-
Fuel sales	4,685	5,834	5,665	16,184
Total airport revenue	<u>24,361</u>	<u>25,411</u>	<u>35,737</u>	<u>85,509</u>
<b>AIRPORT EXPENSES</b>				
Payroll	2,895	1,604	6,239	10,737
Insurance	-	-	-	-
M&R (grounds, structure, equipment)	15	324	172	511
Supplies	4	-	196	200
Utilities	1,163	1,282	1,478	3,923
Internet	74	76	76	226
Fire System Monitoring	-	177	-	177
Advertising	-	-	-	-
Clean Water Tax (Stormwater)	-	-	-	-
Miscellaneous expense	202	204	198	604
Outside services	128	1,514	-	1,642
Janitorial Expenses	-	-	571	571
Legal fees	-	-	-	-
Fuel costs	187	354	453	994
Credit card discounts & fees	152	190	182	524
Total airport expenses	<u>4,820</u>	<u>5,725</u>	<u>9,566</u>	<u>20,110</u>
<b>Net income (loss)</b>	<u>19,541</u>	<u>19,687</u>	<u>26,171</u>	<u>65,399</u>

## Port of Camas-Washougal

## Marina Operations

First Quarter 2016

	January	February	March	TOTAL
<b>MARINA REVENUE</b>				
Marina fees	36,925	33,150	43,683	113,758
Set-up fees	450	1,350	2,100	3,900
Launch ramp tickets	217	196	588	1,001
Launch ramp permits	860	1,870	4,295	7,025
Electricity revenue	4,837	304	843	5,984
Other	380	819	667	1,865
Late charges	165	165	135	465
Dock boxes	225	264	278	768
Concession revenue	-	-	14	14
Relocation fees	60	60	180	300
RV and camping fees	-	75	120	195
WDFW fee	-	-	-	-
Boating Event revenue	-	-	600	600
DNR - Property Resources	360	360	360	1,080
Property Resources (Puffin Café)	363	363	363	1,090
Dolphin Yacht Club	350	350	350	1,050
Riverside Marine	4,983	4,983	4,983	14,949
OHSU Lease	89	89	89	266
Fuel sales	452	1,590	2,539	4,581
Total marina revenue	50,717	45,988	62,187	158,892
<b>MARINA EXPENSES</b>				
Payroll	11,006	9,827	9,103	29,936
Insurance	-	5	-	5
M&R (equipment, docks, grounds, structures)	360	1,104	514	1,978
Utilities	3,126	2,567	3,098	8,791
Security	6,169	-	-	6,169
Outside services	2,553	318	1,553	4,423
Janitorial	-	-	1,427	1,427
Supplies	2,448	315	1,106	3,869
Advertising	260	260	300	820
Legal fees	-	-	-	-
Equipment fuel	-	92	33	124
Miscellaneous expense	654	731	812	2,197
Fuel costs	-	-	-	-
Credit card discounts & fees	5	31	164	200
Total marina expenses	26,580	15,249	18,110	59,940
<b>Net operating income</b>	24,136	30,739	44,076	98,952

## Port of Camas-Washougal

## Real Estate/IP Revenue

First Quarter 2016

	January	February	March	TOTAL
<b>REAL ESTATE/IP REVENUE</b>				
Utility Rev from Tenants	-	827	-	827
Ground Lease - ADS 2 5ac parcels	10,455	10,455	10,455	31,365
Ground Lease - BBA Nonwovens	4,059	4,059	4,205	12,322
Ground Lease - Ferguson Ent	275	275	275	825
Ground Lease - Norwesco	5,878	5,878	5,878	17,633
Ground Lease - Plains Mktg	681	681	681	2,042
Ground Lease - American Propane	1,226	1,226	1,226	3,678
Ground Lease - Fern Prairie	-	-	-	-
Ground Lease - Metro Landscape	125	125	125	375
Columbia Resources	33,774	6,040	6,040	45,854
Spur Track - National Pipe	210	210	215	636
Spur Track - BBA Nonwovens	240	240	240	720
Spur Track - Calvert	305	210	215	730
Spur Track - Norwesco	150	150	150	450
Spur Track - Plains Mktg	150	150	150	450
ADS Additional Storage	2,472	2,472	2,472	7,415
Bldg 3 - Kemira Chemicals	8,312	8,312	8,512	25,137
Bldg 4 - Pump Dynamics	5,230	5,230	5,230	15,690
Bldg 5 - MJ Glass Productions	3,481	3,481	3,481	10,443
Bldg 6 - Kemira Chemicals	12,451	12,451	12,451	37,354
Bldg 7 - Calvert Co.	10,381	10,381	10,381	31,143
Bldg 8 Bay 1 - Big River Distributors	1,621	1,621	1,621	4,863
Bldg 8, Bay 2, 3 & 4 - Corrosion	4,276	4,276	4,276	12,828
Bldg 9 - Intech Enterprises	6,282	8,010	8,010	22,302
Bldg 10 - Washougal River Cartridge	2,990	2,990	2,990	8,970
Bldg 11 Bay 2, 3 & Office - A&M Mfg	4,264	4,290	4,290	12,844
Bldg 11, Bay 1 - Ponder Burner	4,212	4,212	4,212	12,636
Bldg 12, Bay 1 - Precision Saw	1,591	1,591	1,591	4,773
Bldg 12 Bay 3 & 4 - Etec	3,543	3,543	3,543	10,629
Bldg 12, Bay 2 - Foods In Season/Plastic Forming	1,610	1,610	1,610	4,830
Bldg 14 Bay 4 - Foods In Season	1,638	1,638	-	3,276
Bldg 14 Bay 1 & 2 - 54-40 Brewing Co.	2,500	2,500	2,500	7,500
Bldg 14, Bay 3 - Fastenal	1,638	1,638	1,638	4,913
Bldg 14, Bay 4 - Panther RV	-	-	938	938
Bldg 15 - Foods In Season	9,720	9,720	9,720	29,160
Bldg 16 - DS Fabrication	6,235	6,235	6,235	18,705
Bldg 17, Bay 1 - Foods In Season	-	6,480	6,480	12,960
Bldg 17, Bay 3 - MJ Glass Productions	-	-	2,700	2,700
Bldg M6 - City of Camas	3,355	3,355	3,355	10,065
Bldg M7 Bay 1&2 - Westlie Ford	12,545	12,545	12,545	37,635
Tenant Security Deposits	-	8,226	6,105	14,331
Option revenue	-	-	-	-
Late Fees	-	-	-	-
Misc Income	75	-	-	75
<b>Total Real Estate/IP Revenue</b>	<b>167,949</b>	<b>157,332</b>	<b>156,739</b>	<b>482,021</b>

Port of Camas-Washougal  
Real Estate/IP Operations  
First Quarter 2016

	<u>January</u>	<u>February</u>	<u>March</u>	<u>TOTAL</u>
Real Estate/IP Revenue	167,949	157,332	156,739	482,021
<b>REAL ESTATE/IP EXPENSES</b>				
Payroll	15,394	11,814	17,430	44,639
Insurance	-	3,596	-	3,596
Utilities	10,058	6,535	6,755	23,347
Stormwater Expense	-	3,584	-	3,584
Internet	30	30	30	90
Outside services	575	-	-	575
Fire System Monitoring	-	2,142	-	2,142
Marketing	-	-	69	69
Maintenance (grounds, structure, equip)	130	3,026	6,084	9,240
Miscellaneous expense	-	-	-	-
Legal fees	5,129	228	-	5,357
Tenant Security Deposit Release	-	-	-	-
Commission expense	-	-	-	-
Supplies	42	182	107	332
Total Real Estate/IP Expenses	<u>31,357</u>	<u>31,137</u>	<u>30,476</u>	<u>92,970</u>
<b>Net income (loss)</b>	<u>136,592</u>	<u>126,196</u>	<u>126,263</u>	<u>389,050</u>

Port of Camas-Washougal  
General & Administrative  
First Quarter 2016

	<u>January</u>	<u>February</u>	<u>March</u>	<u>TOTAL</u>
<b>GENERAL AND ADMINISTRATIVE REVENUES</b>				
Sponsorship Revenues	-	-	(125)	(125)
Meeting Room Fees	(140)	-	-	(140)
Park & Trail Use Fees	(350)	(1,020)	-	(1,370)
<b>G&amp;A Revenues</b>	<u>(490)</u>	<u>(1,020)</u>	<u>(125)</u>	<u>(1,635)</u>
<b>GENERAL AND ADMINISTRATIVE EXPENSES</b>				
Salaries and wages	70,763	71,103	65,660	207,526
Seasonal/temporary wages	-	-	-	-
Commissioner's compensation	2,874	3,330	2,874	9,078
Overtime - Permanent EE's	1,090	674	953	2,717
Overtime - Seasonal/temp EE's	-	-	-	-
Employee benefits & payroll taxes	21,926	26,475	26,319	74,721
Payroll and benefit contra account	(289)	(289)	(413)	(991)
Commissioner's benefits	1,911	2,872	2,836	7,620
Legal fees	2,872	4,951	889	8,712
Insurance	-	(117)	-	(117)
Outside services	95	25,985	220	26,300
State audit	-	-	-	-
Miscellaneous expense	1,045	1,298	1,337	3,680
Telephone & communication	1,461	1,989	1,528	4,978
Office supplies	829	2,005	823	3,657
Copier	408	251	206	865
Memberships & dues	4,255	20,255	340	24,850
Advertising	1,143	1,154	-	2,297
Marketing	57	2,798	1,314	4,168
Wheels & Wings	-	-	-	-
IT Supplies & Services	1,546	364	5,433	7,343
Concerts in the park	-	-	700	700
Fuel expense	450	388	593	1,431
Maintenance (Equipment)	-	-	-	-
Maintenance (HVAC)	-	-	-	-
Janitorial maintenance and supplies	-	31	571	602
Maintenance (Office)	-	-	-	-
Maintenance (Grounds)	-	-	-	-
Utilities	835	1,025	1,493	3,353
Postage	196	303	64	563
Registration fees	-	270	70	340
Promotional Hosting	-	-	37	37
Travel	246	464	371	1,081
Publications	246	-	256	501
Printing and binding	-	-	-	-
Continuing education	60	85	99	244
Meeting Room Deposit Return	-	-	100	100
Health club benefits	353	134	204	691
Taxes	-	-	847	847
Maintenance (Parks)	2,253	9,784	6,702	18,740
<b>G&amp;A Expenses</b>	<u>114,371</u>	<u>167,798</u>	<u>115,726</u>	<u>397,895</u>

Net G&A Expenses

113,881

166,778

115,601

396,260